



INVEST in CHANGE

Rapid advances in **Artificial Intelligence (AI)** and **Robotics** have created an **inflection point** for smart robots. At **Kaizen Global** we are investing in the theme.

Will your next boss be a robot? It sounds far fetched, but Gartner, Inc. has predicted that by 2018 more than 3 million workers globally will be supervised by a 'robo boss'. In a **second machine age** we are seeing 'dumb/single use' robots combining with self-learning artificial intelligence software to create 'smart robots'. We expect this trend to have far-reaching

consequences in autonomous travel (self-driving cars, buses, trucks), medical applications, logistics, robo-advisors, the military, in drones etc. BofA Merrill Lynch estimates that the market for robots and artificial intelligence systems will grow from \$58bn in 2014 to \$153bn in 2020. Despite the thematic tailwinds, not all business models are created equal and therefore

investing in everything related to AI is not a sensible strategy. We are analysing the industries that will benefit from the change, from the ground up.

We interview executive level management across the world, in multiple industries to find the best investment opportunities.